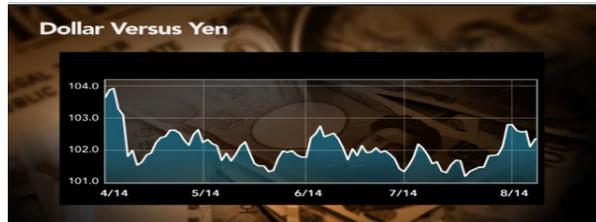


KEY INTEREST RATES

Overnight Lending, RP	5.50%
Overnight Borrowing, RRP	3.50%
91 Day T Bill Rates	0.87%
Interbank Call Loan Rate	2.00%

GLOBAL WATCHLIST



Dollar Seen Stronger Versus Yen Over Short Term

Peter Rosenstreich, chief foreign exchange analyst at Swissquote Bank SA, talks about the outlook for the dollar and yen in the current environment of trade sanctions and risk aversion.

▶ WATCH VIDEO CLIP

MACROECONOMIC SNAPSHOT

IMF: BSP needs more tools to contain risks

Amendments to the restrictive charter of the Bangko Sentral ng Pilipinas (BSP) may help give monetary authorities the flexibility they need to stabilize the economy and ensure that sustainable growth is achieved.

The International Monetary Fund (IMF) said the economy would benefit if the BSP were to be given more tools to deal with potential problems such as excessive credit growth, "shadow banking," and an over-leveraged corporate sector.

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DTI chief sees slower GDP growth

Trade Secretary Gregory L. Domingo said he expected the Philippine economy to grow at a slower pace this year as the worsening congestion at the Port of Manila continued to make a significant dent on business operations.

Domingo noted in an interview that the country's gross domestic product (GDP) growth might likely be "a tad lower" than his earlier projection of 6.5 percent for 2014.

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FINANCIAL TRENDS

Volatile trading expected this week

Volatile stock market trading is expected this week given a tug-of-war between local corporate earnings and geopolitical tensions abroad.

Gains will be tempered by profit taking and cautiousness amid the ongoing traditional Chinese ghost month, analysts said.

"The coming week will keep investors guessing," said Justino Calaycay Jr., an analyst at Accord Capital Equities Corp.

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INDUSTRY BUZZ

PH is fastest-growing Asean auto market

The Philippines posted the fastest growth in motor vehicle sales among seven countries in the Asean, recording a 24.9-percent increase in the number of units sold to 108,957 units from January to June this year, according to data from the Asean Automotive Federation (Asean Autofed).

This figure, however, accounted for a mere 6.8 percent of the total motor vehicle sales among seven Asean countries, which stood at 1.61 million units for the first half of the year.

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2014 PIMS Preview: BAIC to make PH debut

Chinese automaker BAIC will be making its Philippine debut under a newly formed Bayan Automotive Industries Corporation (BAIC), subsidiary of Universal Motors Corporation.

The brand will officially launch at the 2014 CAMPI Philippine Motor Show next month at the World Trade Center Manila. BAIC will be headed by Commodore George Chua as its President and CEO.

▶ FULL STORY HERE

